

### Fund Objective

The investment objective of the Fund is to provide a total return equivalent to that of the MSCI World Index (the Benchmark).

### Fund Strategy

The Fund endeavours to replicate the performance of world equity markets by tracking the MSCI World Index (Developed Markets) in US Dollars (un-hedged) with income reinvested.

The Fund will employ replication, sampling and optimisation techniques to track the performance of the index, rather than attempting to hold all of the securities in the index.

### Fund Information

<b>Share Class Inception</b>	16-Jan-20
<b>Portfolio inception</b>	17-Apr-04
<b>Benchmark</b>	MSCI World
<b>Domicile</b>	Ireland
<b>Currencies Available</b>	USD, GBP
<b>Share Classes Available</b>	Institutional, Retail
<b>Fund Type</b>	UCITS IV
<b>ISIN</b>	IE00BG03XV20
<b>Bloomberg</b>	SATWELU ID
<b>Morningstar Category</b>	Global Large-Cap Blend Equity
<b>Fund Size</b>	\$471.6 million
<b>No. of Securities</b>	1 209
<b>Minimum Investment</b>	\$1 000
<b>Dealing Frequency</b>	Daily
<b>Dealing Deadline</b>	16:00 GMT
<b>Valuation timing</b>	Midnight SA time on each dealing day
<b>Daily publication prices</b>	Irish Stock Exchange and <a href="http://www.sanlam.ie">www.sanlam.ie</a>
<b>Income Distribution</b>	All profits shall be reinvested in the fund

### Fees (Incl. VAT)

<b>Management Fee</b>	0.15%
<b>Total Expense Ratio (TER)</b>	0.23%
<b>Transaction Cost (TC)</b>	0.02%

Total Expense Ratio (TER) | The TER is the charges incurred by the portfolio, for the payment of services rendered in the administration of the CIS. The TER is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 3 years. A higher TER does not imply a poor return nor does a low TER imply a good return.

The Transaction Cost (TC) is the cost incurred by the portfolio in the buying and selling of underlying assets. This is expressed as a percentage of the daily NAV of the CIS and calculated over a period of 3 years.

\*Indicative based on existing fee classes.

TER and TC's are not available for funds or classes that were launched within the last 12-months.

### Top 10 Holdings

Securities	% of Portfolio
Nvidia Corp	5.24
Apple Inc	4.61
Microsoft Corp	3.23
Amazon.Com Inc	2.47
Alphabet Inc Cl A	2.06
Alphabet Inc Cl C	1.73
Broadcom Inc	1.72
Meta Platforms Inc	1.54
Tesla Inc	1.30
JP Morgan Chase & Co	0.98

Top 10 Holdings as at 31 Mar 2026

### Performance (Annualised) as at 31 Mar 2026

	Fund (%)	Benchmark (%)
1 year	18.51	18.90
3 year	16.32	16.77
5 year	10.00	10.27
Since inception	11.51	11.85

### Performance (Cumulative) as at 31 Mar 2026

	Fund (%)	Benchmark (%)
1 year	18.51	18.90
3 year	57.38	59.22
5 year	61.02	63.02
Since inception	95.83	99.46

### Actual highest and lowest annual returns\*

Highest Annual %	52.87
Lowest Annual %	(7.10)

\* Performance may only be displayed once the fund reaches a 12-month history.

### Manager

Sanlam Asset Management (Ireland) Limited  
Tel: +353 1 205 3510

### Investment Manager

Satrix a division of Sanlam Investment Management (Pty) Limited

### Depository / Trustee

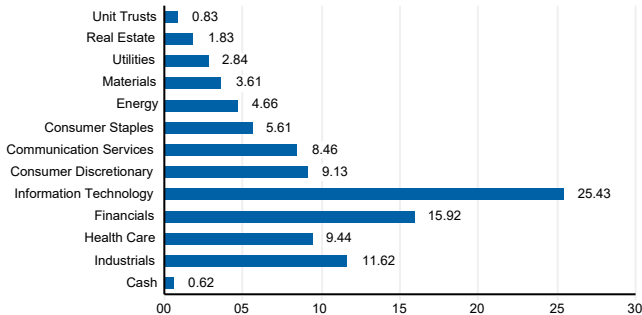
Northern Trust International Fund Administration Services (Ireland) Limited  
Tel no.: +353 1 434 5142, E-mail: [Sanlam.Ta@ntrs.com](mailto:Sanlam.Ta@ntrs.com)

### Distributor

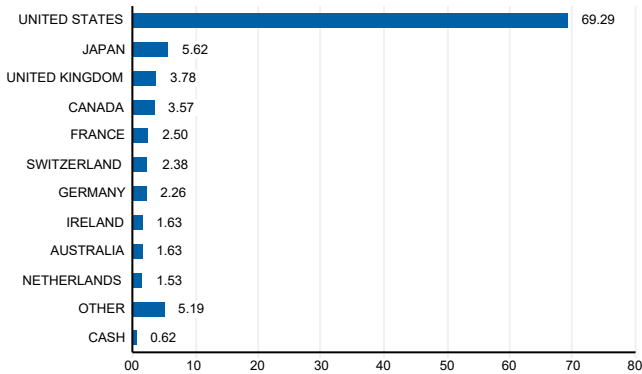
Satrix a division of Sanlam Investment Management (Pty) Ltd, FSP 579, an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002.

Tel: +2721 950 2100  
Email: [institutional@satrix.co.za](mailto:institutional@satrix.co.za)

### Asset Allocation - Sector Exposure (%)



### Asset Allocation - Country (%)



### Risk Profile (Aggressive)

You can afford to take on a higher level of risk (i.e. will have a greater exposure to equities in your portfolio) because of your investment time horizon, or your appetite for risk. You know that in taking the risk, you need to be patient if you want to achieve the results. So you are willing to invest for the long-term and are prepared to tolerate some volatility in the short term, in anticipation of the higher returns you expect to receive in five years or beyond.

### Risk Statement

This fund is relatively high risk in relation to other asset classes due to its equity based investment approach. Other risks are Currency Risk, Efficient Portfolio Management Risk, Securities Lending Risk and Market Capitalisation Risk due to the fund investing in medium-sized (by market capitalisation) companies.

International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

### Additional Information

The Fund is a sub-fund of the Sanlam Universal Funds plc, a company incorporated with limited liability as an open-ended umbrella investment company with variable capital and segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank. The Fund is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS Management Company, and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

The Sanlam Universal Funds Plc full prospectus, the Fund supplement, the MDD and the KIID is available free of charge from the Manager or at [www.sanlam.ie](http://www.sanlam.ie). This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Sanlam Universal Funds plc prospectus, the Fund supplement the MDD and the KIID. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. A schedule of fees and charges and maximum commissions is available on request from the Manager.

This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Sanlam Collective Investments (RF) (Pty) Ltd is the South African Representative Office for this fund. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision. Independent Financial advice should be sought, as not all investments are suitable for all investors.

Collective Investment Schemes (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future performance. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down.

The performance calculated for the portfolio, and the investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. NAV to NAV figures are used. Calculations are based on a lump sum investment with all distributions reinvested. Upon request to the Manager, the investment performance calculations are available for verification by any person. Since inception performance is calculated from the first full month.

The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending.

The fund price is calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income and expense accruals. Trail commission and incentives may be paid and are for the account of the manager. Performance figures quoted are from Sanlam Investments UK Limited and are shown net of fees.

Performance figures for periods longer than 12 months are annualized. The information included in this MDD does not constitute financial advice as contemplated in terms of the South African Financial Advisory and Intermediary Services Act. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited. Source of data: Sanlam Investments UK, Northern Trust International Fund Administration Services (Ireland) Limited.

### Glossary of Terms

#### Annualised total returns

Annualised return is the weighted average compound growth rate over the period measured.

#### Capital growth

Capital growth is the profit made on an investment, measured by the increase in its market value over the invested amount or cost price. It is also called capital appreciation.

#### Collective Investment Schemes (CIS)

Collective investment schemes (also called unit trusts) are portfolios of assets such as equities, bonds, cash and listed property, in which investors can buy units. They allow private investors to pool their money together into a single fund, thus spreading their risk across a range of investments, getting the benefit of professional fund management, and reducing their costs.

#### MSCI World Index

The MSCI World Index captures large and mid cap representation across 23 Developed Markets (DM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

#### Net asset value (NAV)

Net asset value (NAV) is the value of a fund's asset less the value of its liabilities per unit.

#### Optimisation techniques

The process of continuously improving the performance of the underlying fund by mirroring the performance of the index.

#### Replication strategy

This is a strategy used by index investors that tries to replicate or copy the performance of a specific benchmark, i.e. it will hold exactly the same underlying funds as the benchmark in exactly the same proportions and puts together a cost effective product that replicates the benchmark over time. An investment vehicle such as index tracker is a good example of a fund that closely tracks the performance of a particular index.

#### Securities

A general term for shares, bonds, money market instruments and debentures