

Marketing communication

# JUPITER MERLIN SELECT

SAME TEAM. MORE CHOICE. **KEENER PRICE.**



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**JUPITER**  
ASSET MANAGEMENT

# INTRODUCING JUPITER MERLIN SELECT

In response to client interest, we have created a suite of active investment solutions to supplement the long-running, highly successful, and award-winning range of Jupiter Merlin Portfolios.

## ADDITIONAL COVERAGE ACROSS THE RISK SPECTRUM

**JUPITER MERLIN  
INCOME & GROWTH SELECT**



**JUPITER MERLIN  
MODERATE SELECT**



**JUPITER MERLIN  
CONSERVATIVE SELECT**



The Select funds bring additional coverage across the risk spectrum to the full Jupiter Merlin range, enhancing the options that advisers have to meet the investment needs of their clients while keeping ongoing charges low – all while continuing to deliver the same high standard of active investment management that Jupiter Merlin investors have known for over 20 years. It is the same team offering more choice for clients at keener prices.

## SAME TEAM

The Jupiter Merlin Select portfolios are managed by the Jupiter Independent Funds Team, the same highly experienced, award-winning team that have stewarded the Jupiter Merlin range since it began. Under the leadership of John Chatfeild-Roberts and David Lewis, these expert investors are completely focused on generating outperformance for their clients using a multi-manager approach, diligently researching the breadth of the fund universe in a relentless search for investment excellence.

An important factor in the team's success has been their unparalleled access to the rest of the investment talent at Jupiter, benefiting from the expertise and exchange of ideas with other highly skilled individuals. The Jupiter Merlin Select portfolios bring this advantage to the fore, increasing the typical allocation to in-house managed Jupiter funds to help bring down the cost.



*The Jupiter Independent Funds team (from left):  
George Fox, Algy Smith-Maxwell, Venetia Campbell, David Lewis,  
Amanda Sillars, John Chatfeild-Roberts and Alastair Irvine.*

# MORE CHOICE

We know your clients have a diverse set of investment needs, including a variety of risk appetites. The introduction of the Jupiter Merlin Select portfolios broadens the coverage of the full range across a wider array of risk profiles, so you have more options to identify a suitable fit for your clients.

Jupiter Merlin Whole of market	Jupiter Merlin Select	OCF <sup>1</sup>	IA Sector	Default rating	Dynamic Planner rating
Jupiter Merlin Worldwide		1.54%	Global	9	7
Jupiter Merlin Growth		1.56%	Flexible Inv.	8	7
Jupiter Merlin Balanced		1.43%	Mixed Inv. 40-85% Shares	7	6
▶ Jupiter Merlin Income & Growth Select		<0.88%	Mixed Inv. 40-85% Shares	6	5
Jupiter Merlin Income		1.31%	Mixed Inv. 20-60% Shares	5	5
▶ Jupiter Merlin Moderate Select		<0.84%	Mixed Inv. 20-60% Shares	4 <sup>2</sup>	4 <sup>2</sup>
▶ Jupiter Merlin Conservative Select		0.83%	Mixed Inv. 0-35% Shares	3	4

<sup>1</sup> Source: Jupiter, estimated figures, effective from 31.07.2023.  
<sup>2</sup> GBP Acc units. <sup>3</sup> Expected ratings.

## ✈ JUPITER MERLIN INCOME & GROWTH SELECT:

Aims to provide a return, through a combination of income and capital growth, net of fees, over the long-term (at least five years). The fund's comparator benchmarks are the ARC Steady Growth Private Client Index and the IA Mixed Investment 40-85% Shares Sector average. It will typically have 65%-75% exposure to equities, although this can flex to a range of 40%-85% as per its IA sector rules. It will hold a minimum allocation to Jupiter funds of 25%, although in practice the typical range is expected to be 40%-70%.

## ✈ JUPITER MERLIN MODERATE SELECT:

Aims to provide a return, through a combination of capital growth and income, net of fees, over the long-term (at least five years). The fund's comparator benchmarks are the IA Mixed Investment 20%-60% Sterling sector and the ARC Sterling Balanced Asset Private Client Index. It will typically have 40%-50% exposure to equities, with outer bounds of 20%-60% as per its IA sector rules. It will hold a minimum allocation to Jupiter funds of 25%, although in practice the typical range is expected to be 40%-70%.

## ✈ JUPITER MERLIN CONSERVATIVE SELECT:

This is a re-brand (rather than a change of strategy) for the existing highly-regarded Jupiter Merlin Conservative Portfolio, which has long had greater exposure to Jupiter funds than the rest of the Jupiter Merlin range. As part of the Jupiter Merlin Select suite it will maintain a minimum allocation to Jupiter funds of 25%, with a typical range of 40%-70%. It will continue to hold at least a 60% allocation to fixed income funds, with equity exposure ranging from zero to 35%.

## KEENER PRICE

Jupiter Merlin Select range targets OCF <1%

As fund selectors themselves, the Jupiter Independent Funds Team know that cost is just one of many factors that goes into choosing an investment fund. Ultimately, the return clients receive net of all fees is paramount.

All else being equal, however, it is clear that lower fund charges are preferable, and to cater to our more cost-conscious clients the Jupiter Merlin Select range targets an OCF below 1%. The greater allocation to Jupiter funds helps drive these cost savings, while the breadth of the fund range and expertise of the talent in-house at Jupiter means no undue compromises need to be made on investment excellence.

## Always active to serve our clients

The changes we describe here are an important milestone in the evolution of the Jupiter Merlin range, as we strive to continually adapt our product offering to suit the needs of our valued clients. For more information about Jupiter Merlin Select please get in touch with our UK Sales Team.

**020 3817 1050**

**Email:** [clientservices@jupiteram.com](mailto:clientservices@jupiteram.com)

*For your security we may record or randomly monitor telephone calls.*

## IMPORTANT INFORMATION

This document is intended for investment professionals and is not for the use or benefit of other persons, including retail investors. Market and exchange rate movements can cause the value of an investment to fall as well as rise, and you may get back less than originally invested. Funds with exposure to bonds: Bonds are very sensitive to interest rate changes and it is possible that bond issuers will not pay interest or return the capital promised. Bonds can also be 'downgraded' by ratings agencies. All of these events can reduce the value of bonds held by the Fund and therefore impact performance. Past performance is no guide to the future. Awards and ratings should not be taken as a recommendation.

The Key Investor Information Documents, Supplementary Information Document and Scheme Particulars are available from Jupiter on request. The Jupiter Merlin Conservative Select Fund and the Jupiter Merlin Moderate Select Fund can invest more than 35% of their value in securities issued or guaranteed by an EEA state. Where a fund's expenses are charged to capital, this can reduce the potential for capital growth. Jupiter Unit Trust Managers Limited (JUTM) is authorised and regulated by the Financial Conduct Authority. Registered address is The Zig Zag Building, 70 Victoria Street, London SW1E 6SQ. No part of this document may be reproduced in any manner without the prior permission of JUTM.

